



**MEMORANDUM OF CO-OPERATION (MOC)
BETWEEN THE
AFRICA ASSOCIATION OF QUANTITY SURVEYORS
(AAQS)
AND THE
INTERNATIONAL COST ENGINEERING COUNCIL (ICEC)**



In recognition of the mutual interest and benefit to members of both organisations, this Memorandum of Co-operation (MOC) establishes the basis for co-operation between the Africa Association of Quantity Surveyors (AAQS) and the International Cost Engineering Council (ICEC)

This memorandum records the agreement reached between the two signatories in Milan, Italy on and effective from 18 October 2014. The term of the MOC is 5 years from the beginning of the effective date

We agree that:

1. AAQS and ICEC will undertake to work together to promote internationally recognised standards and best practices in the fields of quantity surveying, cost engineering and project cost management within the construction and built environment professions
2. The parties will undertake to exchange information relating to each association's activities including details of conferences, seminars and training programmes which may be of interest to the respective memberships. Both parties agree in principle to publish this type of information on their respective websites
3. The parties will undertake to collaborate and assist where possible on research projects and other programmes and initiatives developed by either association to promote the advancement of best practices in quantity surveying, cost engineering and project cost management within the construction and built environment professions
4. The parties will work together to promote the profession and professional standards in Africa and elsewhere
5. This MOC should not prevent similar relationships and /or agreements with other bodies
6. This MOC is not legally binding on either party. Each party shall be responsible for their own financial obligations.
7. This MOC may be renewed or terminated by mutual agreement between the parties, in which case either party should give one-month written notice prior to the event.

Prof. Robert Pearl
President AAQS

Signed on behalf of:

Africa Association of Quantity Surveyors

Mr Carsten Wredstrom
ICEC Chair

Signed on behalf of:

International Cost Engineering Council

DATED 18 OCTOBER 2014